Audited financial statements — **sample for the year ended 30 June 2026**

Kestrel Youth Center · EIN 00-0000003

What this document is

A sample in the shape of audited financial statements. No accounting firm is named, because printing a firm's name on a fabricated opinion would put words in a real business's mouth. The organization and every figure are invented.

INDEPENDENT ACCOUNTANT'S REPORT (SAMPLE WORDING)

We have audited the accompanying statements of financial position of Kestrel Youth Center as of 30 June 2026 and 2025, and the related statements of activities for the years then ended. In our opinion the statements present fairly, in all material respects, the financial position of the Center and the changes in its net assets, in accordance with accounting principles generally accepted in the United States.

STATEMENT OF FINANCIAL POSITION · 30 JUNE 2026

	2026	2025
Cash and reserves	$121,400	$104,600
Grants receivable	$46,000	$41,500
The van and kitchen equipment, net of depreciation	$38,200	$44,900
Total assets	**$205,600**	**$191,000**
Accounts payable and accrued payroll	$27,400	$25,800
Deferred grant revenue	$32,000	$34,000
Net assets without donor restrictions	$116,200	$103,200
Net assets with donor restrictions (the van fund)	$30,000	$28,000
Total net assets	**$146,200**	**$131,200**

Statement of activities · **sample for the year ended 30 June 2026**

Kestrel Youth Center

	2026	2025
Foundation grants	$214,000	$198,000
Government grants	$118,000	$112,000
Individual gifts	$96,000	$88,000
Fundraising events, net	$38,000	$35,000
Other	$20,000	$18,000
Total revenue	**$486,000**	**$451,000**
Programs — staff, food, the van	$352,000	$331,000
The building	$58,000	$55,000
Management and general	$41,000	$39,000
Fundraising	$20,000	$19,000
Total expenses	**$471,000**	**$444,000**
Change in net assets	**$15,000**	**$7,000**

NOTE 2 · GRANTS

Foundation grants are recorded when awarded unless conditions remain; the government after-school grant is recorded as the conditions (days open, attendance reported) are met, and the unearned balance is deferred.

NOTE 4 · CONTRIBUTED SERVICES

Mentors gave about 1,900 hours in the year. Volunteer time is not recorded as revenue because it does not meet the recognition test; it is reported here so the reader can see it.

NOTE 6 · THE VAN FUND

Gifts restricted to replacing the van are held separately until the board buys one. The balance was $30,000 at year end.